



Independent Auditor's Report on the Annual Audited Standalone Financial Results of TAURIAN MPS LIMITED for the half year and year ended 31st March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
TAURIAN MPS LIMITED

Opinion

We have audited the accompanying standalone financial results of TAURIAN MPS LIMITED ("the Company") for the half year ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that



Jay Gupta & Associates

CHARTERED ACCOUNTANTS

we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Standalone Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2025) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For Jay Gupta & Associates
Chartered Accountants
FRN: 329001E**

**Date: 28th May, 2026
Place: Kolkata**

**Jay Shanker Gupta
(Partner)
Mem. No. 059535
UDIN: 26059535VUKDKS5119**

Statement of Audited Standalone Financial Results for the Half year and Year ended 31 March, 2026

Rs. in Lakhs

Sr. No.	Particulars	6 Months ended 31.03.2026	6 Months ended 30.09.2025	6 Months ended 31.03.2025	Year to date figures as on 31.03.2026	Year to date figures as on 31.03.2025
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	6,705.52	3,228.92	4,332.33	9,934.44	7,352.92
	b) Other Operating Income	-	-	-	-	-
	b) Other Income	17.61	0.21	16.53	17.82	16.84
	Total Income from Operations (Net)	6,723.13	3,229.13	4,348.86	9,952.26	7,369.76
2	Expenses					
	(a) Cost of Material Consumed	4,959.38	1,596.77	3,056.84	6,556.15	4,597.47
	(d) Changes in inventories	(1,384.15)	369.11	(342.19)	(1,015.04)	36.79
	(b) Employees Benefits Expenses	516.85	314.96	308.96	831.81	553.90
	(c) Finance Costs	87.17	65.34	44.91	152.51	115.92
	(d) Depreciation & Amortisation expense	105.29	86.99	84.84	192.28	134.79
	(e) Other Expenses	812.47	271.60	418.21	1,084.07	656.39
	Total Expenses	5,097.01	2,704.77	3,571.57	7,801.78	6,095.27
3	Profit before exceptional items and tax (1-2)	1,626.12	524.36	777.29	2,150.48	1,274.49
4	Exceptional Items (Net- Gain/Loss)					
5	Profit before Extraordinary items and tax (3-4)	1,626.12	524.36	777.29	2,150.48	1,274.49
6	Extra Ordinary Items					
7	Profit before tax (5-6)					
8	Tax Expense - Current Tax	391.67	130.62	191.14	522.29	315.44
	- Earlier Tax	-	-	13.66	-	13.66
	- Deffered Tax	(19.56)	26.85	9.72	7.29	9.31
9	Profit after tax from Continuing Operations (7-8)	1,254.01	366.89	562.77	1,620.90	936.07
10	Profit/(Loss) from Discontinuing Operations					
11	Total Profit after Tax for the year (9+10)	1,254.01	366.89	562.77	1,620.90	936.07
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	888.32	888.32	639.60	888.32	639.60
13	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	16.15	5.65	8.97	20.87	14.92
	b) Diluted	16.15	5.65	8.97	20.87	14.92

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 28 May, 2026
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on Emerge Platform of NSE.
- Segment reporting as defined in Accounting Standars - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Standalone Statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2025) of the previous financial year which were subject to limited review.

For TAURIAN MPS LIMITED



YASHVARDHAN SUMIT BAJAJ
Managing Director
DIN- 09018391



Place : MUMBAI
Date : 28th May,2026

Statement of Audited Standalone Assets and Liabilities as at March 31, 2026

Rs. in Lakhs

Particulars	As at 31st March, 2026	As at 31st March, 2025
A EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	888.32	639.60
Other Equity	7,810.09	2,790.10
Money Received against Convertible Share Warrant	-	-
Total Equity	8,698.41	3,429.70
2 LIABILITIES		
Non-Current Liabilities		
Long Term Borrowings	217.23	12.03
Long Term Provisions	31.75	23.68
Deferred tax liabilities	22.72	15.43
Total Non-Current Liabilities	271.70	51.14
Current Liabilities		
Current Financial Liabilities		
Short Term Borrowings	2,238.04	899.09
Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
small enterprises	960.58	2,089.38
Other Current Liabilities	463.93	565.87
Short-term Provisions	794.92	281.32
Total Non-Current Liabilities	4,457.46	3,835.66
TOTAL EQUITY & LIABILITIES	13,427.58	7,316.50
B ASSETS		
1 Non-Current Assets		
Property, Plant & Equipment, Intangible Assets		
- Property, Plant & Equipment	2,058.08	1,234.04
- Intangible Assets	31.48	43.14
- Intangible Assets under development	241.13	-
- Capital W-I-P	74.41	-
Investment	-	-
Other Non - Current Asset	35.71	7.91
Long-Term Loans and Advances	-	-
Deferred Tax Asset (Net)	-	-
Total Non-current Assets	2,440.82	1,285.09
2 Current Assets		
Inventories	4,684.29	2,582.63
Trade Receivables	4,946.31	3,028.32
Cash & Bank Balances		
(i) Cash & Cash Equivalents	9.87	17.54
(ii) Other Bank Balances	300.23	-
Short-term Loans and Advances	-	6.25
Other current assets	1,046.07	396.67
Total Current Assets	10,986.77	6,031.41
TOTAL ASSETS	13,427.58	7,316.50

For TAURIAN MPS LIMITED



YASHVARDHAN SUMIT BAJLA
Managing Director
DIN- 09018391



Place : MUMBAI
Date : 28th May, 2026

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026

Rs. in Lakhs

PARTICULARS		For The year Ended 31st March, 2026	For The year Ended 31st March, 2025
A	Cash Flow from Operating Activities :		
	Profit before tax	2,150.48	1,274.49
	Adjustment for:		
	Depreciation	192.28	134.79
	(Profit)/ Loss on Sale of Fixed Assets	-	(15.72)
	Interest Income	(0.23)	(0.99)
	Sundry Balance W/off	0.00	(0.04)
	Finance Cost	152.51	115.92
	Employee Benefit Expenses	8.29	16.38
	(Excess) / Short Provision earlier year taxes	-	(13.66)
	Operating Profit before working capital changes	2,503.34	1,511.17
	(Increase)/Decrease in Trade Receivables	(1,918.00)	(1,377.53)
	(Increase)/Decrease in other current assets	(649.39)	(188.65)
	(Increase)/Decrease in Inventories	(2,101.66)	(1,353.26)
	(Increase)/Decrease in other Bank Balances	(300.23)	
	(Increase)/Decrease in other Non - current assets	(27.81)	3.04
	(Increase)/Decrease in Short Term loans & Advances	6.25	63.53
	Increase/(Decrease) in Trade payables	(1,128.80)	1,114.90
	Increase/(Decrease) in Other current liabilities	(101.95)	432.68
	Direct Taxes (Paid) / Refund	(8.92)	(159.84)
	Net Cash from/ (used in) Operating Activities	(3,727.15)	46.04
	(A)		
B	Cash Flow from Investing Activities :		
	(Purchase) of Property, Plant & Equipment	(1,004.66)	(695.40)
		(241.13)	
	(Purchase) of C-W-I-P	(74.41)	
	Proceeds from Sale of Property, Plant & Equipment	-	26.75
	Sale of Investments	-	-
	Net Cash from/ (used in) Investing Activities	(1,320.21)	(668.65)
	(B)		
C	Cash Flow from Financing Activities :		
	Finance Cost	(152.51)	(115.92)
	Proceeds/(Repayment) of Short-term borrowings	1,338.95	181.88
	Proceeds/(Repayment) of Long-term borrowings	205.20	12.03
	Proceeds from issuance of equity share capital	4,253.11	550.44
	Issue Expenses	(605.30)	
	Interest Income	0.23	0.99
	Net Cash from/ (used in) Financing Activities	5,039.68	629.42
	(C)		
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(7.67)	6.81
	(A+B+C)		
	Cash & Cash Equivalents as at the beginning of the year	17.54	10.73
	Cash & Cash Equivalents as at the end of the year	9.87	17.54

For TAURIAN MPS LIMITED

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YASHVARDHAN SUMIT BAJLA
Managing Director
DIN- 09018391



Place : MUMBAI
Date : 28th May,2026

The utilisation of IPO proceeds as per the object clause of the Prospectus is as under:

Object of the Issue	Total amount allocated as Per Prospectus	Unutilized upto March 31, 2026	Utilization upto March 31, 2026
Issue/Offer related expenses	719.91	-	719.91
Acquisition of Machineries and Equipments	606.74	-	606.74
Acquisition of Equipments for R & D	195.48	-	195.48
General Corporate Purpose	470.98	-	470.98
Working Capital	2,260.00	-	2,260.00
Total Balance of Funds as at March 31, 2026	4,253.11	-	4,253.11

For TAURIAN MPS LIMITED

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YASHVARDHAN SUMIT BAJLA
Managing Director
DIN- 09018391

Place : MUMBAI
Date : 28th May,2026