Valuation Analysis for Issuance of Shares and Securities

of

Taurian MPS Limited

Relevant Date: August 21, 2026

Report Date: August 21, 2026

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

Ref: RV Gaurav Jain

IBBI R. No.: IBBI/RV/06/2021/13914

August 21, 2026

To,
Board of Directors,
Taurian MPS Limited
Office Premises No. 201-C, A- Wing, Poonam Chambers,
Shivsagar Estate, Dr. Annie Besant Road, Worli,
Mumbai, Mumbai, Maharashtra, India, 400018

Dear Sir,

Subject – Report on the Fair Value of equity shares of Taurian MPS Limited ("Company" or "TMPSL") for preferential allotment of securities of the Company in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

We have been asked by the Company to ascertain the fair value of the equity shares of the Company having a face value of Rs. 10/- each and the same has been arrived at as per the provisions of SEBI ICDR Regulations as the shares are ***frequently traded*** as on the relevant date *i.e.* August 21, 2026 and taking into consideration Asset Approach - Net Asset Value (NAV), Income Approach - Profit Earning Capacity Value (PECV) and Market Approach - Market Value (As per SEBI ICDR Regulations) as are customary for valuation of shares of the Company.

Hence, this report is being provided solely for the captioned purpose only, based on the information as deemed necessary by us and provided by the Company.

Based on our analysis, as described in this valuation report, the floor price of Taurian MPS Limited as of **August 21, 2026, is INR 418.35/- per share** for equity shares.

A detailed working of the valuation can be found in **Annexures** of this report. We have no obligation to update this report or our conclusion of value for information that comes to our attention after the date of this report.

GAURAV JAIN
RV REGN NO
IBBI/RV/06/
2021/13914
(Securities or
Financial Assets)
REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

A. Background information of the asset being valued

Taurian MPS Limited (CIN: U14200MH2010PLC250083) was incorporated on 28th June 2010 under Companies Act, 1956.

Shareholding Pattern of the Company as on August 21 ,2026

Shareholding	No. of shares	%
Equity Shares	88,83,200	100.00
Total	**88,83,200**	**100.00**

The Company is listed on Emerge platform of National Stock Exchange ("NSE")

B. Purpose of the valuation and appointing authority

We are given to understand that the Company intends to issue securities on a preferential basis to meet its fund requirement. In this regard, TMPSL has engaged us to carry out a valuation of equity shares of the Company as per requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulation, 2018, on the relevant date being August 21, 2026.

The price computed in this report is in consonance with Regulation 166A(1) of SEBI ICDR Regulations, 2018, which mandates that value of equity shares require a valuation report from an independent registered valuer and consider the same for determining the price as the preferential issue result in allotment of more than five percent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert.

C. Identity of the Registered Valuer

Name of the Valuer	**RV Gaurav Jain**
IBBI Registration Number	**IBBI R. No.: IBBI/RV/06/2021/13914**

D. Use of work of Expert

We have not used the work of any other experts in the valuation assignment.

E. Disclosure of valuer's interest or conflict, if any

We hereby confirm and explicitly declare that we are independent valuers and do not have any interest, direct or indirect, in the underlying securities being valued.

GAURAV JAIN
RV REGN NO IBBI/RV/06/ 2021/13914 (Securities or Financial Assets)
REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

F. Date of appointment, valuation date and date of the valuation report

Date of appointment	August 20, 2026
Valuation date	August 21, 2026
Relevant Date	August 21, 2026
Date of valuation report	August 21, 2026

G. Inspections and / or investigations undertaken

We have not carried out any inspection or independent verification of the information provided. We have relied on the publicly available information, the board approved audited financial statements, and other financial and non-financial information made available to us as well as the representations made to us in the course of this engagement.

H. Nature and sources of the information used or relied upon

In the course of our valuation analysis, we have relied on various financial and non-financial information obtained from the company and from various public, financial and industry sources. We have relied on all information provided by the Company which has been duly approved by the concerned authority to which it pertains to. Our conclusion of value is dependent on such information being complete and accurate in all material respects. The principal sources of Information used in the course of our valuation include, inter alia:

1. **Company specific information**

   a) Brief history, present activities and business profile etc.;
   b) Memorandum of Association and Article of Association;
   c) Audited financial statements for the year ended FY 2023-24, FY 2024-25 and FY 2025-26;
   d) Written representations made by the Company in course of the valuation exercise;
   e) Trading history data of equity shares of TMPSL for the one year from relevant date; and
   f) Other related information from various sources.

2. **Publicly available information**

   External data bases subscribed to the valuer.

It is important to note that we have relied upon the information provided to us and referred to above. We have not endeavored to seek an independent confirmation of its reliability, accuracy or completeness beyond what is reasonably necessary and prudent in the circumstances. We have not performed any form of audit or verification of the information that we have relied upon. Accordingly, the valuer accepts no responsibility for any errors in the information on which the valuation conclusions are based.

I. Valuation Methods / Parameters adopted

1. Asset Approach - Net Asset Value (NAV)

2. Income Approach - Profit Earning Capacity Value (PECV)

3. Market Approach - Market Value (As per Regulation 164(1) of SEBI ICDR Regulations)

GAURAV JAIN
RV REGN NO
IBBI/RV/06/
2021/13914
(Securities or
Financial Assets)
REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

1. **Asset Approach - Net Asset Value (NAV)**

The Net Asset Value method represents the value with reference to historical cost of assets owned by the company and the attached liabilities on particular date. Net assets will be calculated starting from the total assets of the company and deducting there from all debts, borrowing and liabilities, including current and likely contingent liability and preference capital if any. In other words, it should represent the true net worth of business after providing for all outside present and potential liabilities. In the case of companies, the net assets value calculated from the assets side of the balance sheet in the above manner will be cross-checked with equity share capital plus free reserves and surplus, less likely contingent liabilities.

Refer **Annexures** for the detailed working of Net Asset Value.

2. **Income Approach - Profit Earning Capacity Value (PECV)**

The Profit Earning Capitalization Value (PECV) method is a traditional and widely accepted approach to valuing a business based on its historical profitability. This method is particularly suited for businesses with stable earnings and a consistent performance record. The core idea behind PECV is to estimate the value of a business by capitalizing its average past profits using an appropriate capitalization rate, which reflects the required rate of return for an investor considering the business's risk profile and market conditions.

Refer **Annexures** for the detailed working of PECV method.

3. **Market Approach - Market Value**

The equity shares of the Company is listed on NSE for a period of more than 90 trading days as on the relevant date i.e., Friday, August 21, 2026 and are frequently traded on NSE in accordance with SEBI ICDR Regulations.

In case of frequently traded shares as per Regulation 164(1) of the ICDR Regulations:

In terms of Regulation 164(1) of SEBI ICDR Regulations, the price at which equity shares shall be allotted shall not be less than higher of the following:

a. the 90 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date i.e, **INR 337.05 Or**

b. the 10 trading days volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date i.e, **INR 418.35**

Further, Articles of Association of the issuer do not provide any method for determination of a floor price.

Calculation of Minimum Issue Price as prescribed under Regulation 164 (1)) of SEBI (ICDR) Regulation

Frequently Traded Shares: The equity shares as considered as Frequently traded shares under the provisions of Regulation 164(1) of SEBI (ICDR) Regulations.

GAURAV JAIN
RV REGN NO
IBBI/RV/06/
2021/13914
(Securities or
Financial Assets)
REGISTERED VALUER

A. The 90 Trading Days Volume Weighted Average Price of the related equity shares quoted on the Recognized Stock Exchange (NSE) preceding the relevant Date: (i.e., from 13/04/2026 to 20/08/2026).

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

$$\frac{TO1+TO2+.........TO90}{Q1+Q2+.............Q90} =$$

Where, TOn = Total turnover in the scrip on 'nth' trading day

Qn = Number of shares of the scrip traded on 'nth' trading day

B. The 10 Trading Days Volume Weighted Average Price of the related equity shares quoted on the Recognized Stock Exchange (NSE) preceding the relevant Date: (i.e., from 07/08/2026 to 20/08/2026).

$$\frac{TO1+TO2+.........TO10}{Q1+Q2+.............Q10} =$$

Where, TOn = Total turnover in the scrip on 'nth' trading day

Qn = Number of shares of the scrip traded on 'nth' trading day

Refer **Annexures** for the detailed working of Market Price Method.

J. Valuation Analysis

In terms of Regulation 166A(1) of the SEBI ICDR Regulations and by using the Valuation Parameters, the following is the Valuation Analysis of equity shares of the Company.

Sr. No.	Valuation Parameters	Value per equity share (in Rupees) (A)	Weights (B)	Weighted (in Rupees) (A) * (B)
1	**Asset Approach** - Net Asset Value (NAV)	97.92	0.00%	_
2	**Income Approach** - Profit Earning Capacity Value (PECV)	152.60	0.00%	_
3	**Market Approach** - (As per Regulation 164(1) of SEBI ICDR Regulations)	418.35	100.00%	418.35
	Relative Value per share			**418.35**

Note:

The Cost Approach and Income Approach have also been carried out solely to comply with the requirements of Regulation 166A of the SEBI ICDR Regulations.

However, since the values arrived at under the Cost Approach and Income Approach are lower than the value derived from the frequently traded market price, these two approaches have not been considered representative of the fair value of the shares and have accordingly been assigned nil weightage to each.

Since the shares of the Company are frequently traded as on the relevant date, the Market Approach has been considered the most appropriate method for arriving at the fair value and has accordingly been assigned a weightage of 100%.

GAURAV JAIN RV REG. IBBI/RV/06/ 2021/13914 (Securities or Financial Assets) REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

K. Restrictions on use of the valuation report, if any

This valuation report is meant for use for the limited purpose of issue of securities as on the valuation date or on a date close to the valuation date. It should not be used for any other purpose or by any other person. Further, the valuation report is based on the available financial information from the company and publicly available sources which we believe to be accurate. We accept no responsibility for any errors in the information on which the valuation conclusions are based.

L. Conclusion

In the ultimate analysis, valuation will have to be tempered by the exercise of judicious discretion and judgment considering all the relevant factors. Valuation is an art, not an exact science. There will always be factors which are not evident from the face of the balance sheets, but which strongly influence the value of an asset, and that is where the valuer's judgment plays a part. The determination of value is not a precise science and the conclusions arrived at in many cases will be subjective and dependent on the exercise of individual professional judgment. This concept is also recognized in judicial decisions. There is, therefore, no indisputable single fair value. While we have provided our recommendation of fair value based on the information available to us and within the scope and constraints of our engagement, others may have a different opinion as to the fair value of equity shares of the Company. The final responsibility for the determination of the price at which the issue of securities take place will be with the Company who should consider other factors such as their own assessment.

In the light of the above and on consideration of all the relevant factors and circumstances as discussed and outlined in this report, we conclude as under:

Sr. No.	Valuation Parameters	Value per equity share (in Rupees) (A)	Weights (B)	Weighted (in Rupees) (A) * (B)
1	**Asset Approach** - Net Asset Value (NAV)	97.92	0.00%	_
2	**Income Approach** - Price Earning Capacity Value (PECV)	152.60	0.00%	_
3	**Market Approach** - (As per Regulation 164(1) of SEBI ICDR Regulations)	418.35	100.00%	418.35
	Relative Value per share			**418.35**

In the light of the above and in consideration of all the relevant factors and circumstances as discussed and referred to in this Report, in our opinion, in terms of the SEBI ICDR Regulations, the floor price per equity share of face value of Rs. 10/- each fully paid up of the Company is **Rs. 418.35/- per equity share** for preferential allotment in accordance with SEBI ICDR Regulations on a Fair Value basis as at the Relevant Date of August 21, 2026.

GAURAV JAIN
RV REGN NO IBBI/RV/06/2021/13914 (Securities or Financial Assets)
REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

M. Caveats, limitation and disclaimers to the extent they explain or elucidate the limitations faced by valuer

The report is subject to the scope and limitations detailed hereinafter. As such the report is to be read in totality, and not in parts, in conjunction with the relevant documents referred to herein and in the context of the purpose for which it is made.

1. This report has been prepared for the purposes stated herein and should not be relied upon for any other purpose. The Company is the only authorized user of this report and is restricted for the purposes indicated in the engagement letter. The report should not be copied or reproduced without obtaining any prior written approval for any purpose other than the purpose for which it is prepared.

2. In the course of the valuation, we were provided with both written and verbal information. We have, however, evaluated the information provided to us by the Company through broad inquiry, analysis and review but have not carried out a due diligence or audit of the information provided for the purpose of this engagement. Our conclusions are based on the assumptions, forecasts and other information given by/on behalf of the Company.

3. The valuation report is tempered by the exercise of judicious discretion by the RV, taking into account the relevant factors. There will always be several factors, e.g., management capability, present and prospective competition, yield on comparable securities, market sentiment, etc. which may not be apparent from the balance sheet but could strongly influence the value.

4. While our work has involved an analysis of financial information and accounting records, our engagement does not include an audit in accordance with generally accepted auditing standards of the clients' existing business records. Accordingly, we express no audit opinion or any other form of assurance on this information.

5. We do not provide assurance on the achievability of the results forecast by the management as events and circumstances do not occur as expected; differences between actual and expected results may be material. We express no opinion as to how closely the actual results will correspond to those projected/forecast as the achievement of the forecast results is dependent on actions, plans and assumptions of management.

6. The client and its management/representatives warranted us that the information they supplied was complete, accurate and true and correct to the best of their knowledge. We have relied upon the representations of the owners/clients, their management and other third parties concerning the financial data except as specifically stated to the contrary in the report. We shall not be liable for any loss, damages, cost or expenses arising from fraudulent acts, misrepresentations, or willful default on the part of the companies, their directors, employee or agents.

7. We have relied on data from external sources also to conclude the valuation. These sources are believed to be reliable and therefore, we assume no liability for the truth or accuracy of any data, opinions or estimates furnished by others that have been used in this analysis. Where we have relied on data, opinions or estimates from external sources, reasonable care has been taken to ensure that such data has been correctly extracted from those sources and /or reproduced in its proper form and context.

8. The user to which this valuation is addressed should read the basis upon which the valuation has been done and be aware of the potential for later variations in value due to factors that are unforeseen at the valuation

GAURAV JAIN RV REGN NO IBBI/RV/06/ 2021/13914 (Securities or Financial Assets) REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

date. Due to possible changes in market forces and circumstances, this valuation report can only be regarded as relevant as at the valuation date.

9. We owe responsibility to only to the authority/client that has appointed us under the terms of the engagement letter. We will not be liable for any losses, claims, damages or liabilities arising out of the actions taken, omissions or advice given by any other person. In no event shall we be liable for any loss, damages, cost or expenses arising in any way from fraudulent acts, misrepresentations or willful default on the part of the client or companies, their directors, employees or agents.

10. The report assumes that the company complies fully with relevant laws and regulations applicable in its area of operations and usage unless otherwise stated, and that the company will be managed in a competent and responsible manner. Further, as specifically stated to the contrary, this report has given no consideration to matters of a legal nature, including issues of legal title and compliance with local laws, and litigations and other contingent liabilities that are not recorded/reflected in the balance sheet/fixed assets register provided to us.

11. We are independent of the client/company and have no current or expected interest in the Company or its assets. The fee paid for our services in no way influenced the results of our analysis.

12. Our report is meant for the purpose mentioned above and should not be used for any purpose other than the purpose mentioned therein. The Report should not be copied or reproduced without obtaining our prior written approval for any purpose other than the purpose for which it is prepared.

GAURAV JAIN RV REGN NO IBBI/RV/06/2021/13914 (Securities or Financial Assets) REGISTERED VALUER

Date: August 21, 2026
Place: Delhi
UDIN: 26512348OSHYEL8455

Ref: RV Gaurav Jain
IBBI R. No.: IBBI/RV/06/2021/13914

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

Annexure-A – Asset Approach - Net Asset Value Method

Taurian MPS Limited	
Particulars as on 31.03.2026	**Amount (INR in Lakhs)**
A. Assets	
Non- Current Assets	
Property, Plant and Equipment	2,058.08
Intangible Assets	31.48
Intangible Assets under Development	241.13
Capital Work in Progress	74.41
Other Non-Current Assets	35.71
Total Non- Current Assets	2,440.81
Current Assets	
Inventories	4,684.29
Trade Receivables	4,946.31
Cash & Cash Equivalents	310.10
Other Current Assets	1,046.07
Total Current Assets	10,986.77
Total Assets (A)	**13,427.58**
B. Liabilities	
Non-Current Liabilities	
Long Term Borrowings	217.23
Deferred Tax Liabilities (Net)	22.72
Long Term Provisions	31.75
Total Non- Current Liabilities	271.70
Current Liabilities	
Short Term Borrowings	2,238.04
Trade Payables	960.58
Other Current Liabilities	463.93
Short Term Provisions	794.92
Total Current Liabilities	4,457.47
Total Liabilities (B)	**4,729.17**
Net Book Assets Value (A-B) INR in Lakhs	**8,698.41**
Number of shares	88,83,200
Fair Value per Equity share (in INR)	97.92

GAURAV JAIN
RV REGN NO
IBBI/RV/06/
2021/13914
(Securities or
Financial Assets)
REGISTERED VALUER

Annexure-B

Income Approach - Profit Earning Capacity Value (PECV) method

Profit Earning Capacity Based Value Method			
Year	**Profit After Tax in Lakhs**	**Weights**	**Weighted PAT**
March 31, 2024	1,160.27	1	1,160.27
March 31, 2025	936.07	2	1,872.14
March 31, 2026	1,620.90	3	4,862.70
TOTAL	3,717.24	6	7,895.11
	Weighted Average PAT		1,315.85
	No. of Shares as date on valuation		88,83,200
	Average EPS (INR)		14.81
	PECV Based Value per Equity Share (INR)		**152.60**

Risk free Rate of Return	6.96%
Market Rate of Return	9.71%
Risk Premium	2.75%
Beta	1.00
Capitalisation Rate of Industry	9.71%

Note:

1. 10-year Government of India Bond Yield Return as on March 31, 2026.
2. BSE SENSEX Return for 20 years from March 31, 2006 to March 31,2026
3. Beta of 1.00 has been considered as a neutral measure of systematic risk.

GAURAV JAIN RV REGN NO IBBI/RV/06/ 2021/13914 (Securities or Financial Assets) REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

GAURAV JAIN
IBBI REGISTERED VALUER (SFA)
IBBI REGISTRATION NO. IBBI/RV/06/2021/13914

Annexure-C

Market Approach - As per Regulation 164(1) of SEBI ICDR Regulations

Summary of Market Approach Analysis

10 Trading Days Volume	6,77,600
10 Trading Days Turnover	28,34,72,680
10 Trading Days Volume Weighted Average Price	418.35

90 Trading Days Volume	35,34,400
90 Trading Days Turnover	1,19,12,71,440
90 Trading Days Volume Weighted Average Price	337.05

Higher of the above

10 Trading Days Volume Weighted Average Price	**418.35**

Calculation of 10 Trading Days Volume Weighted Average Price

Trading Day	Date	Close Price	No .of Shares	Turnover
1	20-Aug-26	457.25	15,200	69,68,120
2	19-Aug-26	449.60	22,400	1,01,15,600
3	18-Aug-26	461.10	55,200	2,48,79,040
4	17-Aug-26	434.95	80,000	3,56,44,480
5	14-Aug-26	429.00	91,200	3,85,01,400
6	13-Aug-26	414.80	2,45,600	9,61,01,600
7	12-Aug-26	430.00	48,000	2,07,30,760
8	11-Aug-26	429.00	38,400	1,62,40,480
9	10-Aug-26	416.95	33,600	1,39,65,760
10	07-Aug-26	420.30	48,000	2,03,25,440
		Total	**6,77,600**	**28,34,72,680**

GAURAV JAIN
RV REGN NO IBBI/RV/06/ 2021/13914 (Securities or Financial Assets)
REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

Calculation of 90 Trading Days Volume Weighted Average Price

Trading Day	Date	Close Price	No. of Shares	Turnover
1	20-Aug-26	457.25	15,200	69,68,120
2	19-Aug-26	449.60	22,400	1,01,15,600
3	18-Aug-26	461.10	55,200	2,48,79,040
4	17-Aug-26	434.95	80,000	3,56,44,480
5	14-Aug-26	429.00	91,200	3,85,01,400
6	13-Aug-26	414.80	2,45,600	9,61,01,600
7	12-Aug-26	430.00	48,000	2,07,30,760
8	11-Aug-26	429.00	38,400	1,62,40,480
9	10-Aug-26	416.95	33,600	1,39,65,760
10	07-Aug-26	420.30	48,000	2,03,25,440
11	06-Aug-26	406.05	2,400	9,79,360
12	05-Aug-26	406.60	40,800	1,66,27,760
13	04-Aug-26	410.35	60,000	2,45,20,800
14	03-Aug-26	399.55	30,400	1,20,45,000
15	31-Jul-26	384.00	10,400	40,30,120
16	30-Jul-26	386.50	50,400	1,94,90,280
17	29-Jul-26	368.70	21,600	79,76,320
18	28-Jul-26	376.50	6,400	24,20,880
19	27-Jul-26	384.00	25,600	97,27,120
20	24-Jul-26	376.00	40,000	1,43,63,840
21	23-Jul-26	347.10	56,800	1,97,41,400
22	22-Jul-26	358.60	50,400	1,84,72,360
23	21-Jul-26	374.40	16,000	60,59,280
24	20-Jul-26	389.55	77,600	3,12,75,480
25	17-Jul-26	396.95	1,11,200	4,28,95,320
26	16-Jul-26	357.25	29,600	1,04,96,600
27	15-Jul-26	349.75	39,200	1,39,85,080
28	14-Jul-26	354.70	13,600	48,38,240
29	13-Jul-26	360.25	30,400	1,10,86,640
30	10-Jul-26	368.85	60,000	2,18,88,320
31	09-Jul-26	350.70	89,600	3,15,36,440
32	08-Jul-26	330.90	39,200	1,31,62,160
33	07-Jul-26	339.30	1,10,400	3,67,41,160
34	06-Jul-26	319.40	98,400	3,12,99,360
35	03-Jul-26	294.00	15,200	45,07,520
36	02-Jul-26	292.25	30,400	90,97,120
37	01-Jul-26	304.95	20,800	62,78,120
38	30-Jun-26	298.10	16,800	50,12,360
39	29-Jun-26	299.50	24,000	73,17,560
40	25-Jun-26	313.00	37,600	1,16,85,640
41	24-Jun-26	315.55	1,08,800	3,38,98,560
42	23-Jun-26	298.25	99,200	2,93,80,840
43	22-Jun-26	281.75	41,600	1,18,00,920
44	19-Jun-26	289.80	14,400	40,43,880
45	18-Jun-26	282.45	25,600	74,01,600
46	17-Jun-26	297.95	59,200	1,76,70,480
47	16-Jun-26	289.90	74,400	2,12,18,440
48	15-Jun-26	281.20	36,000	1,01,54,000
49	12-Jun-26	274.00	16,800	45,86,320
50	11-Jun-26	269.80	7,200	19,52,240
51	10-Jun-26	271.45	15,200	41,57,280
52	09-Jun-26	278.65	34,400	93,41,920
53	08-Jun-26	257.45	5,600	14,49,840
54	05-Jun-26	261.10	27,200	72,50,200
55	04-Jun-26	262.30	26,400	69,92,960
56	03-Jun-26	268.55	44,000	1,21,02,640

GAURAV JAIN RV REGN NO IBBI/RV/06/2021/13914 (Securities or Financial Assets) REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034

57	02-Jun-26	276.90	30,400	84,71,440
58	01-Jun-26	281.50	36,000	1,04,88,600
59	29-May-26	288.50	81,600	2,36,77,680
60	27-May-26	283.50	13,600	38,72,640
61	26-May-26	294.15	40,000	1,17,94,800
62	25-May-26	281.60	17,600	49,96,000
63	22-May-26	291.00	4,800	14,06,480
64	21-May-26	296.95	37,600	1,11,97,640
65	20-May-26	281.60	44,000	1,20,44,680
66	19-May-26	275.65	3,200	8,78,680
67	18-May-26	272.00	4,800	12,98,480
68	15-May-26	281.90	11,200	30,77,120
69	14-May-26	280.25	28,800	82,25,200
70	13-May-26	293.95	20,000	58,39,200
71	12-May-26	290.95	1,01,600	3,01,24,000
72	11-May-26	282.90	61,600	1,73,84,560
73	08-May-26	275.00	3,200	8,80,000
74	07-May-26	275.95	4,000	10,95,240
75	06-May-26	268.10	18,400	50,11,360
76	05-May-26	266.60	3,200	8,50,200
77	04-May-26	263.95	6,400	16,94,320
78	30-Apr-26	255.70	20,800	53,77,840
79	29-Apr-26	263.55	19,200	51,65,560
80	28-Apr-26	270.80	34,400	94,24,400
81	27-Apr-26	280.80	17,600	49,45,400
82	24-Apr-26	283.20	9,600	26,74,960
83	23-Apr-26	280.00	10,400	29,19,480
84	22-Apr-26	286.05	8,800	25,39,760
85	21-Apr-26	289.00	18,400	55,39,440
86	20-Apr-26	311.05	1,16,800	3,67,49,160
87	17-Apr-26	279.50	58,400	1,56,39,640
88	16-Apr-26	253.35	11,200	28,40,560
89	15-Apr-26	251.55	41,600	1,04,27,400
90	13-Apr-26	237.00	26,400	62,87,080
		Total	35,34,400	1,19,12,71,440

GAURAV JAIN
RV REGN NO
IBBI/RV/06/
2021/13914
(Securities or
Financial Assets)
REGISTERED VALUER

Digital cagrvjain@gmail.com
Tel +91 – 9891111234
Office No. 1511-1512, R.G Trade Tower, Netaji Subhash Place
Pitampura, New Delhi - 110034